

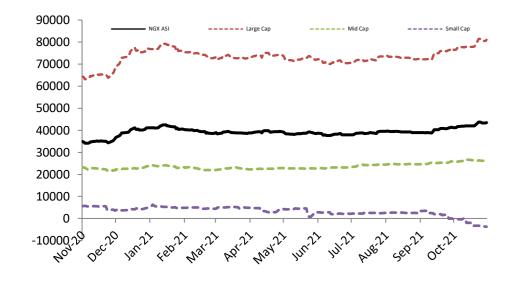
## **Equities at a Glance**

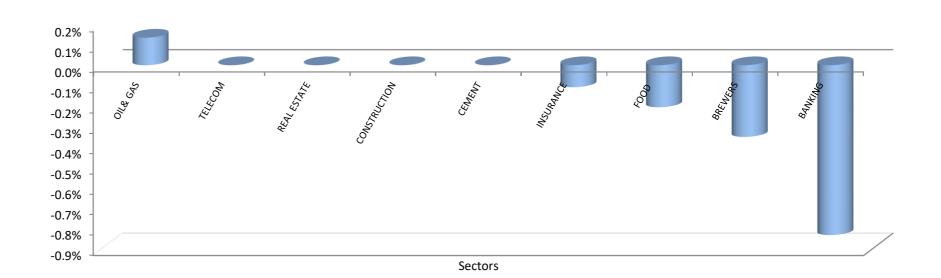
## NGX All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	43,349.90	-0.22%	-0.82%	8.05%	7.65%	24.50%
Market Cap ( <del>N</del> billions)	22,622.80	-0.22%	-0.82%	7.84%	7.44%	24.35%
Volume Traded (millions)	264.79	-37.53%	1,458.21	71,340.73	74,712.24	87,057.45
Value Traded ( <del>N</del> millions)	6,084.93	-47.77%	28,813.23	760,418.73	780,264.26	946,306.37
NGN/USD	415	0.00%	0.09%	5.49%	1.18%	7.54%
NGXASI (\$)	104.43	-0.22%	-0.91%	2.12%	6.37%	15.12%
Market Cap (\$ millions)	54,499.65	-0.22%	-0.91%	1.92%	6.17%	14.97%

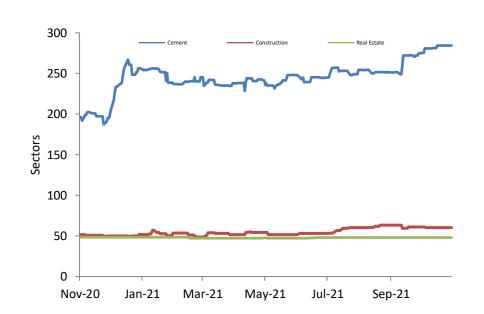
## Index Performance

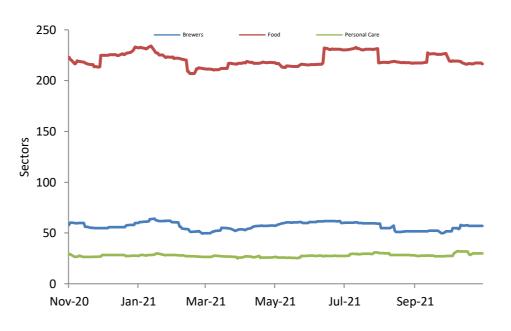
	1 Day		3 Month					52 Wk	52 Wk Max
ARM Sector Indices	Return	1 Wk Return	Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	Volatility (SD)	Drawdown
BANKING	-0.83%	-0.69%	-3.57%	4.57%	-3.57%	-1.01%	-8.35%	1.10%	-5.21%
BREWERS	-0.35%	-0.61%	-1.52%	-0.66%	-1.52%	2.16%	-2.21%	1.48%	-8.43%
CEMENT	0.00%	-0.03%	14.33%	17.75%	14.33%	10.85%	44.99%	1.39%	-4.88%
TELECOM	0.00%	-1.40%	13.61%	9.82%	13.61%	12.00%	49.88%	1.33%	-4.91%
PERSONAL CARE	-5.89%	-6.20%	3.02%	7.24%	3.02%	-0.67%	-2.31%	1.82%	-7.44%
CONSTRUCTION	0.00%	0.00%	20.24%	10.22%	20.24%	20.59%	16.48%	1.34%	-6.25%
FOOD	-0.21%	-0.62%	-4.97%	-0.88%	-4.97%	-3.82%	-3.15%	0.89%	-6.08%
INSURANCE	-0.11%	-0.13%	15.47%	9.59%	15.47%	19.76%	8.49%	1.36%	-8.23%
OIL& GAS	0.14%	-4.79%	121.19%	62.21%	121.19%	186.14%	220.23%	3.09%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	0.91%	-1.29%	-1.11%	-1.49%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.14%	-0.72%	7.33%	9.47%	7.33%	6.45%	25.56%	0.74%	-1.97%
Mid Cap (Mid 30%)	-0.54%	-1.42%	12.86%	13.41%	12.86%	14.99%	11.66%	0.61%	-3.25%
Small Cap (Bottom 60%)	2.70%	13.82%	-190.04%	-186.74%	-190.04%	-188.39%	-167.41%	156.13%	-2128.82%

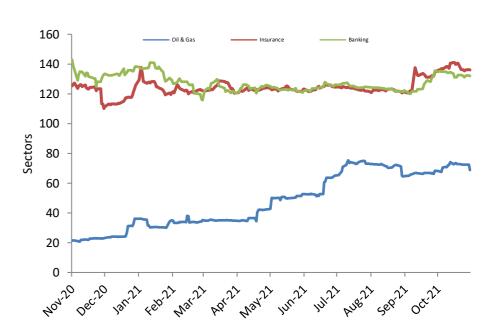




1 Day Index Return







Coverage Performance				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	263,244.54	9.10	-2.67%	-3.19%	0.55%	10.30%	4.00%	0.55%	7.69%	9.80	7.20	9.80	7.20	9.80	7.20
FBN Holdings	31-Dec	441,512.10	12.30	-1.60%	7.42%	65.10%	67.35%	58.71%	65.10%	72.03%	12.70	6.90	12.70	6.90	12.70	6.30
FCMB	31-Dec	60,002.21	3.03	0.00%	-0.66%	-6.77%	1.34%	-9.55%	-6.77%	-9.01%	3.50	2.66	3.50	2.66	3.50	2.66
GTCO	31-Dec	774,040.01	26.30	-2.23%	-4.88%	-20.30%	-10.85%	-28.92%	-20.30%	-18.70%	36.00	26.30	36.00	26.30	36.00	26.30
StanbicIBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	0.00%	-11.36%	-13.33%	-13.04%	-11.36%	-11.46%	52.90	38.00	52.90	38.00	52.90	38.00
United Bank for Africa	31-Dec	277,043.66	8.40	0.60%	0.60%	-5.08%	14.29%	-3.45%	-5.08%	-2.89%	9.25	6.80	9.25	6.80	9.25	6.80
Union Bank	31-Dec	84,679.03	5.00	-0.99%	0.00%	-5.66%	-12.28%	-15.25%	-5.66%	-6.54%	6.10	4.55	6.10	4.55	6.10	4.55
Wema Bank	31-Dec	34,354.88	0.87	2.35%	0.00%	17.57%	58.18%	10.13%	17.57%	26.09%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank	31-Dec	756,655.50	24.10	0.21%	0.00%	-6.04%	1.69%	-9.74%	-6.04%	-2.82%	27.20	20.30	27.20	20.30	27.20	20.30
Ecobank Eidelin Book	31-Dec	134,800.35 75,334.47	8.45 2.60	1.81% -2.26%	-2.31% -3.70%	28.03% -0.76%	59.43% 9.24%	21.58% -8.77%	28.03% -0.76%	40.83% 3.17%	8.90 2.79	4.70 2.10	8.90 2.79	4.70 2.10	8.90 2.79	4.70 2.10
Fidelity Bank Sterling Bank	31-Dec 31-Dec	43,473.53	1.51	0.00%	-2.58%	-25.25%	-5.63%	-6.77% -27.75%	-25.25%	-25.98%	2.04	1.43	2.79	1.43	2.10	1.43
Sterling bank	31-Dec	45,475.55	1.51	0.00%	-2.30%	-23.2376	-5.0576	-27.7376	-23.2376	-23.7076	2.04	1.45	2.10	1.43	2.10	1.43
BREWERIES																
Guinness	30-Jun	54,964.92	36.50	0.00%	-2.67%	102.22%	28.07%	82.96%	102.22%	92.11%	39.90	18.50	39.90	17.65	39.90	16.05
Nigerian Breweries	31-Dec	416,277.80	52.50	0.00%	0.00%	-9.48%	-4.20%	-9.48%	-9.48%	-6.25%	63.00	46.50	63.00	46.50	63.00	46.50
International Breweries	31-Mar	17,943.90	5.50	-1.79%	-0.90%	-20.29%	-3.51%	-21.99%	-20.29%	-7.56%	7.07	4.50	7.07	4.50	7.18	4.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	30.23%	43.59%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	183.00
BUA CEMENT	31-Dec	2,522,894.38	74.50	0.00%	0.00%	-6.88%	-3.25%	33.04%	-6.88%	-3.68%	80.00	64.35	85.00	64.35	85.00	53.45
Lafarge	31-Dec	139,758.72	25.50	0.00%	-1.35%	14.35%	26.24%	5.81%	14.35%	21.14%	30.30	19.50	30.30	19.50	30.30	19.50
Julius Berger	31-Dec	32,736.00	24.80	0.00%	0.00%	38.55%	18.10%	30.53%	38.55%	39.33%	27.00	17.00	27.00	17.00	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-12.16%	-11.96%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	18.00
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	23,028.77	5.80	-4.13%	-3.33%	11.54%	11.54%	19.59%	11.54%	9.43%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	51,074.50	13.50	-7.53%	-7.53%	2.27%	7.14%	-6.90%	2.27%	-2.88%	15.60	11.65	15.60	11.65	15.60	11.65
Glaxo Smithkline	31-Dec	7,235.05	6.05	0.83%	-5.47%	-13.57%	-3.97%	-20.92%	-13.57%	-12.32%	7.25	6.00	7.25	6.00	7.40	6.00
FOOD & BEVERAGES																
Cadbury	31-Dec	17,561.19	9.35	0.00%	0.00%	3.89%	14.02%	-2.60%	3.89%	3.89%	10.80	7.75	10.80	7.75	10.80	7.75
Nascon	30-Sep	37,489.55	14.15	0.00%	0.00%	-2.41%	-4.39%	-18.68%	-2.41%	-2.41%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	201,600.00	16.80	-1.18%	-1.75%	-12.27%	-5.62%	-24.49%	-12.27%	-4.55%	21.70	16.40	21.70	16.40	21.70	16.40
Flour Mills	31-Mar	78,202.27	29.80	-1.32%	2.23%	11.61%	1.02%	6.43%	11.61%	14.62%	34.70	27.00	34.70	26.10	34.70	24.65
Nestle	31-Dec	1,101,792.19	1,390.00	0.00%	-0.71%	-7.64%	-2.11%	-0.71%	-7.64%	-7.64%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell	31-Mar	26,962.67	3.40	0.00%	-3.95%	178.69%	200.88%	193.10%	178.69%	183.33%	4.28	1.09	4.28	1.09	4.28	1.05
UACN	31-Dec	21,129.51	11.00	0.00%	2.33%	46.67%	5.26%	38.36%	46.67%	51.72%	11.45	7.15	11.45	7.10	11.45	7.00
OIL& GAS																
Forte Oil	31-Dec	17,192.75	13.20	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	21.85	13.20	21.85	13.20	21.85	12.05
Conoil Plc	31-Dec	15,058.76	21.70	0.00%	0.00%	4.08%	16.04%	4.08%	4.08%	4.08%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	190.00
Oando	31-Dec	58,969.63	4.90	0.62%	1.03%	38.03%	64.43%	48.48%	38.03%	32.43%	5.26	2.65	5.26	2.65	5.26	2.65
MRS Oil	31-Dec	3,860.63	15.20	0.00%	0.00%	10.55%	39.45%	10.55%	10.55%	10.55%	15.20	10.90	15.20	10.90	15.20	10.90
Total																
	31-Dec	73,608.33	216.80	0.00%	-9.97%	51.61%	49.52%	66.90%	51.61%	66.77%	240.80	135.90	240.80	130.00	240.80	129.90
Eterna Oil	31-Dec 31-Dec	73,608.33 9,533.30	216.80 7.31	0.00% 0.00%	-9.97% 0.00%	51.61% 38.45%	49.52% 0.83%	68.05%	38.45%	43.33%	8.65	4.62	8.65	4.62	8.65	4.10
Eterna Oil SEPLAT	31-Dec	73,608.33	216.80	0.00%	-9.97%	51.61%	49.52%									
Eterna Oil SEPLAT INSURANCE	31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40	216.80 7.31 721.20	0.00% 0.00% 0.00%	-9.97% 0.00% -1.41%	51.61% 38.45% 45.37%	49.52% 0.83% 16.32%	68.05% 79.99%	38.45% 45.37%	43.33% 79.27%	8.65 770.00	4.62 490.00	8.65 770.00	4.62 402.30	8.65 770.00	4.10 400.70
Eterna Oil SEPLAT INSURANCE AllCO Insurance	31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27	216.80 7.31 721.20	0.00% 0.00% 0.00%	-9.97% 0.00% -1.41% 0.78%	51.61% 38.45% 45.37%	49.52% 0.83% 16.32% 0.78%	68.05% 79.99% 36.84%	38.45% 45.37% 16.07%	43.33% 79.27% 15.04%	8.65 770.00 1.59	4.62 490.00 0.90	8.65 770.00 1.59	4.62 402.30 0.90	8.65 770.00 1.59	4.10 400.70 0.90
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27 22,721.04	216.80 7.31 721.20 1.30 2.20	0.00% 0.00% 0.00% 0.00%	-9.97% 0.00% -1.41% 0.78% 0.00%	51.61% 38.45% 45.37% 16.07% 0.00%	49.52% 0.83% 16.32% 0.78% 0.00%	68.05% 79.99% 36.84% 0.00%	38.45% 45.37% 16.07% 0.00%	43.33% 79.27% 15.04% 0.00%	8.65 770.00 1.59 2.20	4.62 490.00 0.90 2.20	8.65 770.00 1.59 2.20	4.62 402.30 0.90 2.20	8.65 770.00 1.59 2.20	4.10 400.70 0.90 2.20
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27 22,721.04 44,996.26	216.80 7.31 721.20 1.30 2.20 7.65	0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	-9.97% 0.00% -1.41% 0.78% 0.00% 0.00%	51.61% 38.45% 45.37% 16.07% 0.00% 30.77%	49.52% 0.83% 16.32% 0.78% 0.00% 29.66%	68.05% 79.99% 36.84% 0.00% 17.69%	38.45% 45.37% 16.07% 0.00% 30.77%	43.33% 79.27% 15.04% 0.00% 30.77%	8.65 770.00 1.59 2.20 8.45	4.62 490.00 0.90 2.20 5.75	8.65 770.00 1.59 2.20 8.45	4.62 402.30 0.90 2.20 5.75	8.65 770.00 1.59 2.20 8.45	4.10 400.70 0.90 2.20 5.75
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27 22,721.04 44,996.26 23,205.00	216.80 7.31 721.20 1.30 2.20 7.65 2.21	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.45%	-9.97% 0.00% -1.41% 0.78% 0.00% 0.00% 2.31%	51.61% 38.45% 45.37% 16.07% 0.00% 30.77% 85.71%	49.52% 0.83% 16.32% 0.78% 0.00% 29.66% 151.14%	68.05% 79.99% 36.84% 0.00% 17.69% 2.79%	38.45% 45.37% 16.07% 0.00% 30.77% 85.71%	43.33% 79.27% 15.04% 0.00% 30.77% 110.48%	8.65 770.00 1.59 2.20 8.45 2.99	4.62 490.00 0.90 2.20 5.75 0.83	8.65 770.00 1.59 2.20 8.45 2.99	4.62 402.30 0.90 2.20 5.75 0.83	8.65 770.00 1.59 2.20 8.45 2.99	4.10 400.70 0.90 2.20 5.75 0.70
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27 22,721.04 44,996.26	216.80 7.31 721.20 1.30 2.20 7.65	0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	-9.97% 0.00% -1.41% 0.78% 0.00% 0.00%	51.61% 38.45% 45.37% 16.07% 0.00% 30.77%	49.52% 0.83% 16.32% 0.78% 0.00% 29.66%	68.05% 79.99% 36.84% 0.00% 17.69%	38.45% 45.37% 16.07% 0.00% 30.77%	43.33% 79.27% 15.04% 0.00% 30.77%	8.65 770.00 1.59 2.20 8.45	4.62 490.00 0.90 2.20 5.75	8.65 770.00 1.59 2.20 8.45	4.62 402.30 0.90 2.20 5.75	8.65 770.00 1.59 2.20 8.45	4.10 400.70 0.90 2.20 5.75
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance AGRICULTURE	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27 22,721.04 44,996.26 23,205.00 2,593.60	216.80 7.31 721.20 1.30 2.20 7.65 2.21 0.47	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.45% 0.00%	-9.97% 0.00% -1.41% 0.78% 0.00% 0.00% 2.31% 0.00%	51.61% 38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	49.52% 0.83% 16.32% 0.78% 0.00% 29.66% 151.14% 2.17%	68.05% 79.99% 36.84% 0.00% 17.69% 2.79% -14.55%	38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	43.33% 79.27% 15.04% 0.00% 30.77% 110.48% 2.17%	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 490.00 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 402.30 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.10 400.70 0.90 2.20 5.75 0.70 0.41
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance AGRICULTURE Okomu Oil	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27 22,721.04 44,996.26 23,205.00 2,593.60 135,455.22	216.80 7.31 721.20 1.30 2.20 7.65 2.21 0.47	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.45% 0.00%	-9.97% 0.00% -1.41% 0.78% 0.00% 0.00% 2.31% 0.00%	51.61% 38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	49.52% 0.83% 16.32% 0.78% 0.00% 29.66% 151.14% 2.17% 47.15%	68.05% 79.99% 36.84% 0.00% 17.69% 2.79% -14.55%	38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	43.33% 79.27% 15.04% 0.00% 30.77% 110.48% 2.17%	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 490.00 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 402.30 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.10 400.70 0.90 2.20 5.75 0.70 0.41
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance AGRICULTURE	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27 22,721.04 44,996.26 23,205.00 2,593.60	216.80 7.31 721.20 1.30 2.20 7.65 2.21 0.47	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.45% 0.00%	-9.97% 0.00% -1.41% 0.78% 0.00% 0.00% 2.31% 0.00%	51.61% 38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	49.52% 0.83% 16.32% 0.78% 0.00% 29.66% 151.14% 2.17%	68.05% 79.99% 36.84% 0.00% 17.69% 2.79% -14.55%	38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	43.33% 79.27% 15.04% 0.00% 30.77% 110.48% 2.17%	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 490.00 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 402.30 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.10 400.70 0.90 2.20 5.75 0.70 0.41
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance AGRICULTURE Okomu Oil Presco	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27 22,721.04 44,996.26 23,205.00 2,593.60 135,455.22	216.80 7.31 721.20 1.30 2.20 7.65 2.21 0.47	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.45% 0.00%	-9.97% 0.00% -1.41% 0.78% 0.00% 0.00% 2.31% 0.00%	51.61% 38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	49.52% 0.83% 16.32% 0.78% 0.00% 29.66% 151.14% 2.17% 47.15%	68.05% 79.99% 36.84% 0.00% 17.69% 2.79% -14.55%	38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	43.33% 79.27% 15.04% 0.00% 30.77% 110.48% 2.17%	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 490.00 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 402.30 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.10 400.70 0.90 2.20 5.75 0.70 0.41
Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance AGRICULTURE Okomu Oil	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	73,608.33 9,533.30 399,047.40 11,440.27 22,721.04 44,996.26 23,205.00 2,593.60 135,455.22	216.80 7.31 721.20 1.30 2.20 7.65 2.21 0.47	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.45% 0.00%	-9.97% 0.00% -1.41% 0.78% 0.00% 0.00% 2.31% 0.00%	51.61% 38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	49.52% 0.83% 16.32% 0.78% 0.00% 29.66% 151.14% 2.17% 47.15%	68.05% 79.99% 36.84% 0.00% 17.69% 2.79% -14.55%	38.45% 45.37% 16.07% 0.00% 30.77% 85.71% 2.17%	43.33% 79.27% 15.04% 0.00% 30.77% 110.48% 2.17%	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 490.00 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.62 402.30 0.90 2.20 5.75 0.83 0.41	8.65 770.00 1.59 2.20 8.45 2.99 0.60	4.10 400.70 0.90 2.20 5.75 0.70 0.41

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASSOCIATED BUS COMPANY PLC	0.33	10.00%	FBNH	12.30	7.42%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%
			UNIVERSITY PRESS			LASACO ASSURANCE			LASACO			LASACO ASSURANCE		
CHAMS PLC	0.23	4.55%	PLC.  RED STAR EXPRESS	2.30	6.98%	PLC. HONEYWELL FLOUR	1.13	205.41%	ASSURANCE PLC. CHAMPION BREW.	1.13	222.86%	PLC. HONEYWELL FLOUR MILL	1.13	213.89%
CUTIX PLC. WEMA BANK PLC.	3.35 0.87	3.08% 2.35%	PLC AFRICA PRUDENTIAL	3.50 6.50	6.38%	MILL PLC  CHAMPION BREW. PLC.	3.40 2.61	178.69% 155.88%	PLC. HONEYWELL FLOUR MILL PLC	2.61 3.40	203.49% 183.33%	PLC VITAFOAM NIG PLC.	3.40 19.00	193.10% 171.43%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.87	2.06%	UACN PLC.	11.00	2.33%	ROYAL EXCHANGE PLC.	0.51	121.74%	VITAFOAM NIG PLC.	19.00	143.59%	CHAMPION BREW. PLC.	2.61	146.23%
ECOBANK TRANSNATIONAL INCORPORATED	8.45	1.81%	FLOUR MILLS NIG.	29.80	2.23%	VITAFOAM NIG PLC.	19.00	112.29%	MANSARD	2.21	110.48%	TRIPPLE GEE AND COMPANY PLC.	0.96	108.70%
UBA CAPITAL	9.80	1.55%	OANDO PLC	4.90	1.03%	GUINNESS NIG PLC	36.50	102.22%	UBA CAPITAL	9.80	108.07%	UBA CAPITAL	9.80	104.17%
VITAFOAM NIG PLC.	19.00	1.06%	LASACO ASSURANCE PLC.	1.13	0.89%	UBA CAPITAL	9.80	96.00%	ROYAL EXCHANGE PLC.	0.51	96.15%	ROYAL EXCHANGE PLC.	0.51	104.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.05	0.83%	AIRLINE SERVICES AND LOGISTICS PLC		0.57%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.41	86.36%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.41	95.24%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.41	95.24%
OANDO PLC	4.90	0.62%	ZENITH BANK PLC	24.10	0.00%	MANSARD	2.21	85.71%	GUINNESS NIG PLC	36.50	92.11%	CUTIX PLC.	3.35	84.07%

Τо	p 1	0	Losers

Closing			Closing		Closing			osing		Closing				
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks P	rice	YTD Return	Stocks	Price	52 Wk Return
TN COCOA PROCESSORS LC	0.40	-2.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.05	-5.47%	LINKAGE ASSURANCE PLC	0.51	-20.31%	E-TRANZACT INTERNATIONAL PLC	1.90		DANGOTE SUGAR REFINERY PLC	16.80	-24.49%
CCESS BANK PLC.	9.10	-2.67%	MTN NIGERIA PLC	190.00	-5.47%	UNITY BANK PLC	0.54	-22.86%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20		DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-25.93%
OYAL EXCHANGE PLC.	0.51	-3.77%	NPF MICROFINANCE BANK PLC	1.80	-5.76%	STERLING BANK PLC.	1.51	-25.25%	STERLING BANK PLC.	1.51		NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
NKAGE ASSURANCE PLC	0.51	-3.77%	CHAMPION BREW. PLC.	2.61	-6.79%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE PLC.	16.20		STERLING BANK PLC.	1.51	-27.75%
Z CUSSONS NIGERIA PLC.	5.80	-4.13%	E-TRANZACT INTERNATIONAL PLC	1.90		DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20		UNITY BANK PLC	0.54	-32.50%
/ESTOCK FEEDS PLC.	2.08	-4.59%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-7.41%	GREIF NIGERIA PLC	5.45	-33.54%	GREIF NIGERIA PLC	5.45		DAAR COMMUNICATIO NS PLC	0.20	-33.33%
AMPION BREW. PLC.	2.61	-6.79%	UNILEVER NIGERIA PLC.	13.50		FTN COCOA PROCESSORS PLC	0.40	-44.44%	FTN COCOA PROCESSORS PLC	0.40	-39.39%		5.45	-40.11%
UTUAL BENEFITS SSURANCE PLC.	0.25	-7.41%	LINKAGE ASSURANCE PLC	0.51	-8.93%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%	COMPUTER WAREHOUSE GROUP PLC	1.02	-59.84%
IILEVER NIGERIA PLC.	13.50	-7.53%	TOTAL NIGERIA PLC.	216.80	-9.97%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20		MEYER PLC.	0.20	-60.00%
NITY BANK PLC	0.54	-8.47%	CUTIX PLC.	3.35	-45.97%	S C O A NIG. PLC.	1.04	-64.51%	S C O A NIG. PLC.	1.04		SCOANIG. PLC.	1.04	-64.51%

Copyright © 2021 Asset & Resource Management Company Limited ("ARM").

All rights reserved. Unauthorized use, reproduction, distribution or disclosure of this document is strictly prohibited.

This material has been issued by Asset & Resource Management Company Limited ("ARM"), a Company regulated by the Nigerian Securities and Exchange Commission. The analyst(s) primarily responsible for preparing this research report, in whole or in part, certifies that with respect to each

security or issuer covered; all of the views expressed accurately reflect his/her personal views about the subject securities and issuers and no part of his/her compensation was, is, or will be, directly or indirectly, related to the inclusion of specific recommendations or views in the report.

This research report is based on information from sources that ARM, and its analysts believe to be reliable. Neither ARM nor any of its research analysts, nor any member of the ARM Group, gives any representation or warranty, express or implied, or undertaking of any kind or assumes

responsibility or liability of any kind with respect to the accuracy or completeness of the information set out in this report or any third party's use (or the results of such use) of such information. This report is provided solely for informational purposes and is not to be construed as providing advice, recommendations, or endorsements of any kind whatsoever. The investments and strategies discussed here may not be suitable for all investors; counsel of investment advisor should be obtained with regard to such investments and or strategies. This research report is not a replacement for advice from an accountant, lawyer, personal finance advisor or other category of investment advisor. The investments discussed in this report may oscillate in price or value. Opinions and information provided are made as of the date of the report issue and are subject to change without notice. This research report is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Reference herein to any specific security or financial instrument does not necessarily constitute or imply its endorsement or recommendation by ARM, its directors, officers, employees or designated agents. Members of ARM may act as broker, advisor or lender, or make a market in any investments or issuers referenced in this report. Further information on any of the securities discussed herein may be obtained upon request to ARM. By accepting this document, you agree to be bound by the foregoing limitations.